

# Specific Advance Option

Our innovative Specific Advance Option helps enhance the cash flow of your Independence Blue Cross (Independence) self-funded plan. The Specific Advance Option provides you with the cash flow needed to pay eligible claims so you are not required to fund claims above the Stop-Loss Specific Deductible.

## How the Specific Advance Option Works

Independence reviews claims on a weekly basis to identify claimants who may have exceeded the Stop-Loss Specific Deductible. With the Specific Advance Option, Independence then submits a claim directly to Sun Life. The client's claim bill is then credited with an estimated amount to cover the claim. Any discrepancies between the amount credited to the client and Sun Life's actual payments are reconciled and subsequently billed to the client.

### Requirements:

- Specific Advance Option is only applicable with Independence coverage.
- If the client has an aggregating specific deductible, that must be met prior to the Specific Advance Option being applied.
- A weekly wire bill arrangement is required.
- Authorization must be given by the customer to pay Stop-Loss benefits to Independence.
- If prescription drug coverage or any other services are not with Independence, the Specific Advance Option does not apply to prescription or other carve out service claims.
- Sun Life must approve the client's participation in the Specific Advance Option.

For more information about how the Specific Advance Option can improve your cash flow, contact your Sun Life Stop-Loss Sales Specialist.



### Example

An employer will see a credit on their invoice when they receive a large Stop-Loss claim through the Specific Advance Option.

Independence identifies a potential Stop-Loss claimant who may have exceeded the \$50,000 specific deductible:

- Potential Stop-Loss claimant paid claims : \$150,000

**\$150,000**



Bill without Specific Advance



**\$50,000**



Bill with Specific Advance

Reduction of \$100K from Specific Advance Option

With the Specific Advance Option, this Stop-Loss claimant's paid claims are credited for \$100,000, the amount over the \$50,000 specific deductible, reducing the employer's bill.

Independence Blue Cross offers products through its subsidiaries Independence Hospital Indemnity Plan, Keystone Health Plan East, and QCC Insurance Company — independent licensees of the Blue Cross and Blue Shield Association.

Group stop-loss insurance policies are underwritten by Sun Life Assurance Company of Canada (Wellesley Hills, MA) in all states, except New York, under Policy Form Series 07-SL REV 7-12 and 22-SL. In New York, Group stop-loss insurance policies are underwritten by Sun Life and Health Insurance Company (U.S.) (Lansing, MI) under Policy Form Series 07-NYSL REV 7-12 and 22-NYSL. Policy offerings may not be available in all states and may vary due to state laws and regulations.

Sun Life Financial, Inc. and its insurance subsidiaries (collectively "Sun Life") is an independent company and is not affiliated with Independence Blue Cross or its subsidiaries.

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SLFL-1695-h

SLPC 32206 06/23 (exp. 06/25)